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Commonwealth Debt Management Review
C/- Department of Treasury
Langton Crescent
PARKES ACT 2600

Dear Sir

SUBMISSION TO SECURITIES MARKET REVIEW

The Forest Products Commission of Western Australia appreciates the opportunity to provide comment on the Discussion Paper on the Review of the Commonwealth Government Securities Market.

This paper, prepared in conjunction with Dr Marilyn Clark-Murphy of Edith Cowan University, is submitted in support of Option 3 - i.e. retention of the Commonwealth Government Security market, and funding the Commonwealth's unfunded superannuation liabilities, through investment in plantations.

A copy of the submission is attached.

Yours faithfully



Dr Paul Biggs
GENERAL MANAGER

5 December 2002

att.